

UK Annual Kick-out Plan (HS651)



The Plan provides the potential to receive an accumulated return of 8% p.a. depending on the performance of the FTSE 100 Index.

If, on an Anniversary Date, the FTSE 100 Index closes **at or above the Initial Index Level**, the Plan will end and the Initial Investment will be repaid, plus an accumulated return of 8% for each year that has elapsed since the Investment Start Date.

If, however, the FTSE 100 Index closes **below the Initial Index Level** on an Anniversary Date, the Plan will continue to the next Anniversary Date.

Where the Plan has not matured early and runs to the full six year term, investors will lose a significant proportion of their Initial Investment if the Final Index Level is below 65% of its Initial Index Level on the Investment End Date.

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| Investment Start Date: 28 November 2025 | | Accumulated return amount |
| Year 1: 30 November 2026 Has the Index closed at or above the Initial Index Level? | YES | 8% |
| NO | | |
| Year 2: 29 November 2027 Has the Index closed at or above the Initial Index Level? | YES | 16% |
| NO | | |
| Year 3: 28 November 2028 Has the Index closed at or above the Initial Index Level? | YES | 24% |
| NO | | |
| Year 4: 28 November 2029 Has the Index closed at or above the Initial Index Level? | YES | 32% |
| NO | | |
| Year 5: 28 November 2030 Has the Index closed at or above the Initial Index Level? | YES | 40% |
| NO | | |
| Year 6 Investment End Date: 28 November 2031 | | |
| Is the Final Index Level at or above the Initial Index Level? | YES | 48% |
| NO | | |
| Is the Final Index Level at or above 65% of the Initial Index Level? | YES | Repayment of Initial Investment only |
| NO | | |
| If the Final Index Level is below 65% of the Initial Index Level, a significant proportion of an investor's Initial Investment will be lost and investors will not receive a return from their investment in the Plan. | | |

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| APPLICATION DEADLINE |
| 26 November 2025 |
| INVESTMENT START DATE |
| 28 November 2025 |
| INVESTMENT END DATE |
| 28 November 2031 |
| INVESTMENT TERM |
| Up to six years |
| INDEX |
| FTSE 100 Index |
| INITIAL INDEX LEVEL |
| Closing Level of the Index on 28 November 2025: 9,720.51 |
| FINAL INDEX LEVEL |
| Closing Level of the Index on 28 November 2031 |
| COUNTERPARTY |
| HSBC Bank plc |
| S&P CREDIT RATING* |
| A+ stable *as at 20 October 2025 |
| COUNTERPARTY RISK |
| Capital is at risk if HSBC Bank plc were to fail or become insolvent. An investor could lose some or all of their investment and any return that may be due. |
| CAPITAL AT RISK |
| Capital is at risk if the Plan has not matured early and the Index has fallen below 65% of its Initial Index Level on the Investment End Date. |
| UNDERLYING SECURITIES ISIN |
| XS3150699554 |

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